

# **Illinois Agricultural Prices**

#### Released November 30, 2021

The October Prices Received Index 2011 Base (Agricultural Production), at 106.8, decreased 1.7 percent from September but increased 20 percent from October 2020. At 106.0, the Crop Production Index was down 2.1 percent from last month but up 21 percent from the previous year. The Livestock Production Index, at 108.1, decreased 0.8 percent from September, but increased 20 percent from October last year. Producers received lower prices during October for corn, hogs, market eggs, and broilers, and higher prices for lettuce, milk, sweet corn, and broccoli. In addition to prices, the volume change of commodities marketed also influences the indexes. In October, there was increased monthly movement for soybeans, corn, cotton, and calves and decreased marketing of cattle, milk, broilers, and wheat.

# Prices Received Indexes – United States: October 2021 with Comparisons

	2011 Base			
Index	Oct 2020	Sep 2021	Oct 2021	
Agricultural Production	88.8	108.7	106.8	
Crop Production	87.8	108.3	106.0	
Grains and oilseed	70.4	96.0	91.8	
Feed grain	60.8	91.3	83.9	
Food grain	76.9	104.4	109.1	
Oilseed	77.0	98.4	95.5	
Livestock Production	90.4	109.0	108.1	
Meat animal	91.8	108.3	106.2	
Dairy	99.5	91.5	98.0	
Poultry and egg	81.4	127.0	121.3	

# Prices Paid Indexes – United States: October 2021 with Comparisons

	2011 Base			
Index	Oct 2020	Sep 2021	Oct 2021	
Prices paid	109.1	116.8	117.7	
Production	104.5	113.6	114.6	
Interest 1	100.9	101.4	101.4	
Taxes <sup>2</sup>	118.7	120.4	120.4	
Wage rates	139.9	141.5	141.5	
Family living-CPI 3	115.8	122.0	123.0	
Ratio (received/paid)	82	93	91	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

### Prices Received for Crops and Livestock - Illinois and United States: October 2021 with Comparisons

Commodity	Illinois				
Commodity	October 2020	September 2021	October 2021		
Corn\$/bushel	3.63	5.16	4.98		
Hay, all\$/ton	153.00	167.00	166.00		
Alfalfa\$/ton	175.00	180.00	180.00		
Other\$/ton	120.00	135.00	140.00		
Soybeans\$/bushel	9.93	12.20	12.00		
Wheat, all\$/bushel	5.27	6.36	6.75		
Milk, all\$/cwt	19.20	18.00	19.40		
Commodity	United States				
Commodity	October 2020	September 2021	October 2021		
Corn\$/bushel	3.61	5.47	5.02		
Hay, all\$/ton	155.00	188.00	190.00		
Alfalfa\$/ton	169.00	209.00	213.00		
Other\$/ton	133.00	145.00	145.00		
Oats\$/bushel	2.72	3.73	4.29		
Sorghum\$/cwt	7.99	9.70	9.51		
Soybeans\$/bushel	9.63	12.20	11.90		
Wheat, all\$/bushel	4.98	7.75	7.90		
Milk, all\$/cwt	20.00	18.40	19.70		
Calves\$/cwt	156.00	173.00	175.00		
Cattle, all beef\$/cwt	106.00	124.00	123.00		
Cows\$/cwt	60.00	72.90	70.60		
Steers and heifers\$/cwt	108.00	127.00	126.00		
Hogs, all\$/cwt	56.30	70.80	65.50		

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

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